

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person *      |   |                   |   |                                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol   |             |                                |  |                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                    |                                  |   |   |  |  |
|--|---|-------------------|---|---------------------------------|--|-------------|--------------------------------|--|--------------------|--|----------------------------------|---|---|--|--|
| LuPriore Par                                   | ula   |                   |   |                                 |  |             | CORP                           | •  |                    |  | X Director                       |   | 100   | 6 Owner  |  |
| (Last)   | (First)   | (Mid              | ldle)                                   | 3. I                            | 3. Date of Earliest Transaction (MM/DD/YYYY)   |             |                                |  |                    | Officer (give title below) Other (specify below)   |                                  |   |   |  |  |
| 200 FLYNN RD.                                  |   |                   |   |                                 | 7/1/2023   |             |                                |  |                    |  | Board of Directors               |   |   |  |  |
|  | (Stree  | et)               |   | 4. I                            | fAn  | nendmen     | t, Date O                      | riginal l                                  | Filed (MM/I        | DD/YYYY)   | 6. Individual of                 | or Joint/G  | roup Filing   | (Check Appl                                    | icable Line)   |
| CAMARILLO, CA 93012                            |   |                   |   |                                 |  |             |                                |  |                    | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person        |                                  |   |   |  |  |
| (C   | ity) (Stat  | te) (Zip)         | )                                       | Rul                             | le 10  | b5-1(c)     | Transacti                      | on Indic                                   | ation              |  |                                  |   |   |  |  |
|  |   |                   |   |                                 | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |             |                                |  |                    |  |                                  |   |   |  |  |
|  |   | ,                 | Table I - N                             | Non-Der                         | ivati  | ive Secui   | rities Acc                     | quired,                                    | Disposed (         | of, or Ben   | eficially Owne                   | d   |   |  |  |
| 1. Title of Security (Instr. 3)                |   |                   |   |                                 |  |             | (Instr. 8)                     |  | or Disposed of (D) |  |                                  |   |   | Beneficial<br>Ownership                        |  |
|  |   |                   |   |                                 |  |             | Code                           | V An                                       | nount (A) (D)      |  |                                  |   |   | or Indirect<br>(I) (Instr.<br>4)               | (Instr. 4)   |
|  | Tab   | le II - Deri      | vative Sec                              | curities l                      | Bene   | eficially ( | Owned (                        | <i>e.g.</i> , pu                           | ts, calls, w       | arrants, o   | ptions, conver                   | tible secu  | ırities)  |  |  |
| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Trans.<br>Date | 3A. Deemed<br>Execution<br>Date, if any | 4. Trans.<br>Code<br>(Instr. 8) | Derivativ  |             | Securities<br>(A) or<br>of (D) | 6. Date Exercisable<br>and Expiration Date |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned | Form of Derivative Security:                   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  | Security  |                   |   | Code                            | V  | (A)         | (D)                            | Date<br>Exercisal                          | Expiration Date    | Title  | Amount or<br>Number of<br>Shares |   | Following<br>Reported<br>Transaction(s)<br>(Instr. 4)             | Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) |  |
| Restricted Stock<br>Unit                       | (1)   | 7/1/2023          |   | A                               |  | 3,53        | 34                             | (2)  | (2)                | Common<br>Stock  | 3,534                            | \$0   | 3,534   | D  |  |
| Restricted Stock<br>Unit                       | (1)   | 7/1/2023          |   | A                               |  | 3,53        | 34                             | (3)  | (3)                | Common<br>Stock  | 3,534                            | \$0   | 3,534   | D  |  |
|  |   |                   |   | •                               |  |             |                                |  |                    |  |                                  | •   |   |  | •  |

## **Explanation of Responses:**

- (1) Each stock unit is the economic equivalent of one share of Semtech common stock.
- (2) The stock units vest on the earlier of the one year anniversary of the award and the day immediately preceding the date of the first annual meeting of shareholders following the grant and are payable in cash on the last date that the Director renders services to the Company.
- (3) The stock units vest on the earlier of the one year anniversary of the award and the day immediately preceding the date of the first annual meeting of shareholders following the grant and are payable in shares.

**Reporting Owners** 

| Panarting Owner Name / Addra | aa       | Relationships |                           |       |  |  |  |  |  |
|------------------------------|----------|---------------|---------------------------|-------|--|--|--|--|--|
| Reporting Owner Name / Addre | Director | 10% Owner     | Officer                   | Other |  |  |  |  |  |
| LuPriore Paula               |          |               |                           |       |  |  |  |  |  |
| 200 FLYNN RD.                | X        |               | <b>Board of Directors</b> | 3     |  |  |  |  |  |
| CAMARILLO, CA 93012          |          |               |                           |       |  |  |  |  |  |

## **Signatures**

/s/Paula LuPriore by Charles B. Ammann under Power of Attorney dated October 1, 2020 (Copy On File)

7/5/2023

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.